

BayRICS Authority

FY 2013-2014 Expense and Revenue Report: December 31, 2013

OPERATING REVENUES	Budget	Actual	Difference (\$)	Difference (%)
Annual Member Fees	\$335,889	\$305,269	(\$30,620)	-9.1%
Interest		\$63		
Other (Draw on Reserve)	\$11,733	\$0		
				0.0%
TOTAL REVENUES	\$347,622	\$305,332	(\$42,290)	-12.2%
OPERATING EXPENSES	Budget	Actual	Difference (\$)	Difference (%)
PERSONNEL			\$0	0.0%
General Manger /Project Manager	\$218,438	\$109,219	(\$109,219)	-50.0%
Billing Clerk		\$0	\$0	0.0%
Admin Assistant	\$43,689	\$0	(\$43,689)	-100.0%
OPERATING			\$0	0.0%
Bookkeeping/Accounting	\$7,500		(\$7,500)	-100.0%
Legal Services			\$0	0.0%
General Counsel	\$30,000	\$15,000	(\$15,000)	-50.0%
BOOM/Telecom/Contra	\$30,000	\$27,236	(\$2,764)	-9.2%
Technical Consulting	\$0	\$0	\$0	0.0%
Frequency Coordination	\$2,995		(\$2,995)	-100.0%
Insurance	\$10,000	\$9,409	(\$591)	-5.9%
Misc. Exp.	\$5,000	\$2,482	(\$2,518)	-50.4%
			\$0	0.0%
TOTAL EXPENSES	\$347,622	\$163,346	(\$184,276)	-53.0%

GRANT FUNDED ACTIVITIES	Budget	Actual	Difference (\$)	Difference (%)
Revenues				
UASI Grant (BayLoop Maintenance)	\$265,000	\$245,000	(\$20,000)	-7.5%
			\$0	0.0%
Expenses			\$0	0.0%
BayLoop Maintenance Agreement	\$240,000	\$219,660	(\$20,340)	-8.5%
				0.0%
TOTAL	\$25,000	\$25,340	\$340	1.4%

RESERVE FUND	Budget	Actual	Difference (\$)	Difference (%)
Beginning Balance 7/1/2012	\$149,393	\$149,393		
Projected carry forward from FY 2012-13	\$180,000	\$231,001	\$51,001	28.3%
Total Reserve Fund 6/30/2013	\$329,393	\$380,394	\$51,001	15.5%
Draw on Reserves	\$11,733	\$0	(\$11,733)	-100.0%
				0.0%
Projected Reserves 6/30/2014	\$317,660	\$380,394	\$62,734	19.7%